

SCC Estimates of Utility Over-Earnings During Rate Freeze

Dominion Energy

	<i>Low End</i>	<i>High End</i>
2015 ¹	\$106.7 million	\$278.9 million
2016 ²	\$221.1 million	\$426.3 million
2017	<i>TBD</i>	<i>TBD</i>

TOTAL: \$327.8 million - \$705.2 million³

Appalachian Power Company

	<i>Low End</i> ⁴	<i>High End</i>
2014 ⁵	\$35.2 million	\$35.2 million
2015 ⁶	\$35.8 million	\$35.8 million
2016 ⁷	\$22.6 million	\$27.9 million
2017	<i>TBD</i>	<i>TBD</i>

TOTAL: \$93.6 million - \$98.9 million⁸

¹ Status Report: Implementation of the Virginia Electric Utility Regulation Act Pursuant to § 56-596 B of the Code of Virginia (Sept. 1, 2016) (“2016 Report”) at 6 (https://www.scc.virginia.gov/comm/reports/2016_veur.pdf). Calendar year 2015 was the first year of the rate freeze for Dominion Energy.

² Status Report: Implementation of the Virginia Electric Utility Regulation Act Pursuant to § 56-596 B of the Code of Virginia (Sept. 1, 2017) (“2017 Report”) at 6-7 (https://www.scc.virginia.gov/comm/reports/2017_veurcomb.pdf).

³ Total does not include over-earnings collected during 2017 as the SCC has not yet reported on those results.

⁴ For 2014 and 2015, the SCC did not estimate a low end and high end.

⁵ 2016 Report at 7-8. Calendar year 2014 was the first year of the rate freeze for Appalachian Power Company.

⁶ 2016 Report at 7-8.

⁷ 2017 Report at 9.

⁸ Total does not include over-earnings collected during 2017 as the SCC has not yet reported on those results.