

Statement of Financial Activities

Our budget of \$1.4 million is provided by the generous investment of foundations and individuals in our work. We depend on the thousands of small gifts we receive each year to build a better future for the region.



	2012	2011	2010
Support & Revenues:			
Contributions	\$1,188,333	\$1,488,010	\$1,298,680
Membership Dues	61,963	63,650	55,496
Special Events	30,380	4,766	17,012
Investment income	2,066	2,839	3,639
Voice advertisements	12,730	17,039	11,571
Other income	<u>4,582</u>	<u>(3,511)</u>	<u>5,911</u>
Total Support & Revenue	<u>1,300,054</u>	<u>1,572,793</u>	<u>1,392,309</u>
Expenses			
Program expenses	1,310,404	1,252,789	1,150,543
Management and general	93,845	112,171	123,950
Fundraising expenses	<u>84,671</u>	<u>109,075</u>	<u>39,824</u>
Total Expenses	<u>1,488,920</u>	<u>1,474,035</u>	<u>1,314,317</u>
Change in Net Assets	(188,866)	98,758	77,992
Net Assets			
Beginning of year	650,941	552,183	474,191
End of year	\$462,075	\$650,941	\$552,183

Audited by an independent third party. To obtain copies of the complete audited financial statements, please contact Appalachian Voices.