

Statement of Financial Activities

Our budget of \$1.4 million is provided by the generous investment of foundations and individuals in our work. We depend on the thousands of small gifts we receive each year to build a better future for the region.



	2011	2010	2009
Support & Revenues:			
Contributions	\$1,488,010	\$1,298,680	\$1,047,503
Membership Dues	63,650	55,496	38,484
Special Events	4,766	17,012	4,567
Investment income	2,839	3,639	10,170
Voice advertisements	17,039	11,571	19,317
Other income	<u>(3,511)</u>	<u>5,911</u>	<u>2,497</u>
Total Support & Revenue	<u>1,572,793</u>	<u>1,392,309</u>	<u>1,122,538</u>
Expenses			
Program expenses	1,252,789	1,150,543	1,266,324
Management and general	112,171	123,950	94,511
Fundraising expenses	<u>109,075</u>	<u>39,824</u>	<u>28,740</u>
Total Expenses	<u>1,474,035</u>	<u>1,314,317</u>	<u>1,389,575</u>
Change in Net Assets	98,758	77,992	(267,037)
Net Assets			
Beginning of year	<u>552,183</u>	<u>474,191</u>	<u>741,228</u>
End of year	<u>\$650,941</u>	<u>\$552,183</u>	<u>\$447,191</u>

Audited by an independent third party. To obtain copies of the complete audited financial statements, please contact Appalachian Voices.