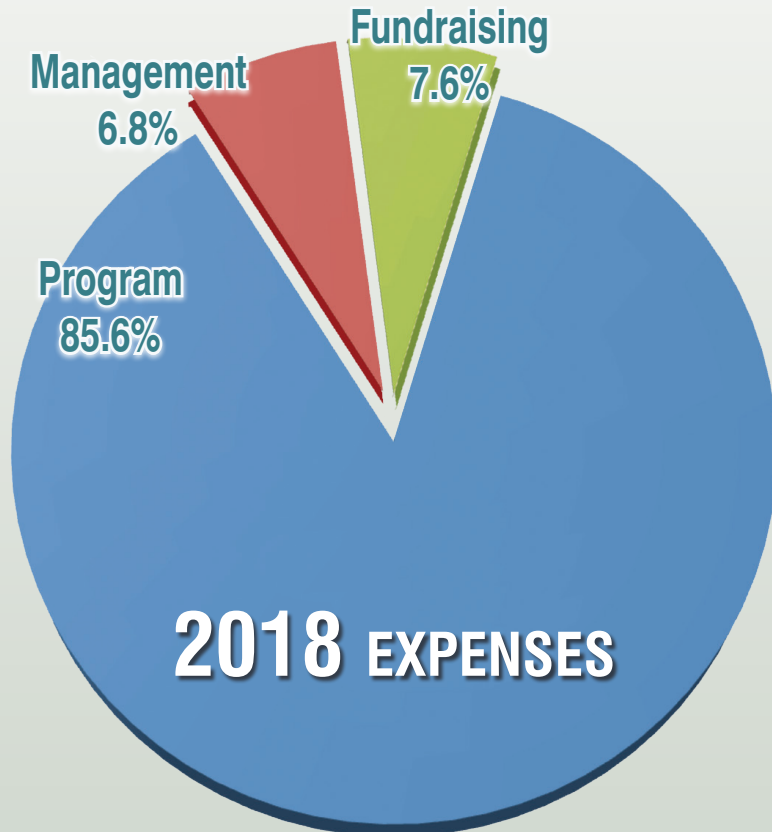


Statement of Financial Activities

Our 2018 budget of \$2.5 million is provided by the generous investment of foundations and individuals in our work. We depend on the thousands of small gifts we receive each year to build a better future for the region.



	2018	2017	2016
Support & Revenues:			
Contributions	\$ 2,351,794	\$2,266,575	\$2,195,128
Membership Dues	\$65,310	\$55,798	\$51,250
Special Events	—	—	—
Investment income	\$11,660	\$8,632	\$8,835
Voice advertisements	\$13,590	\$11,445	\$10,042
Other income	\$108,889	—	\$3,911
Gain (loss) on fixed assets	—	—	(\$1,326)
Total Support & Revenue	\$2,551,243	\$2,342,450	\$2,267,840
Expenses			
Program expenses	\$2,005,576	\$1,953,925	\$1,788,510
Management and general	\$159,743	\$123,416	\$120,212
Fundraising expenses	\$179,193	\$160,372	\$128,334
Total Expenses	\$2,344,512	\$2,237,713	\$2,037,056
Change in Net Assets	\$ 206,731	\$104,737	\$230,784
Net Assets			
Beginning of year	\$2,294,269	\$2,189,532	\$1,958,748
End of year	\$2,501,000	\$2,294,269	\$2,189,532

Audited by an independent third party. To obtain copies of the complete audited financial statements, please contact Appalachian Voices.