

Statement of Financial Activities

Our 2017 budget of \$2.3 million is provided by the generous investment of foundations and individuals in our work. We depend on the thousands of small gifts we receive each year to build a better future for the region.



	2017	2016	2015
Support & Revenues:			
Contributions	\$2,266,575	\$2,195,128	\$2,409,867
Membership Dues	\$55,798	\$51,250	\$49,074
Special Events	—	—	\$60,038
Investment income	\$8,632	\$8,835	\$6,672
Voice advertisements	\$11,445	\$10,042	\$9,406
Other income	—	\$3,911	\$5,925
Gain (loss) on fixed assets	—	(\$1,326)	—
Total Support & Revenue	<u>\$2,342,450</u>	<u>\$2,267,840</u>	<u>\$2,540,982</u>
Expenses			
Program expenses	\$1,953,925	\$1,788,510	\$1,466,673
Management and general	\$123,416	\$120,212	\$88,961
Fundraising expenses	\$160,372	\$128,334	\$105,749
Total Expenses	<u>\$2,237,713</u>	<u>\$2,037,056</u>	<u>\$1,661,383</u>
Change in Net Assets	\$104,737	\$230,784	\$879,599
Net Assets			
Beginning of year	\$2,189,532	\$1,958,748	\$1,079,149
End of year	\$2,294,269	\$2,189,532	\$1,958,748

Audited by an independent third party. To obtain copies of the complete audited financial statements, please contact Appalachian Voices.