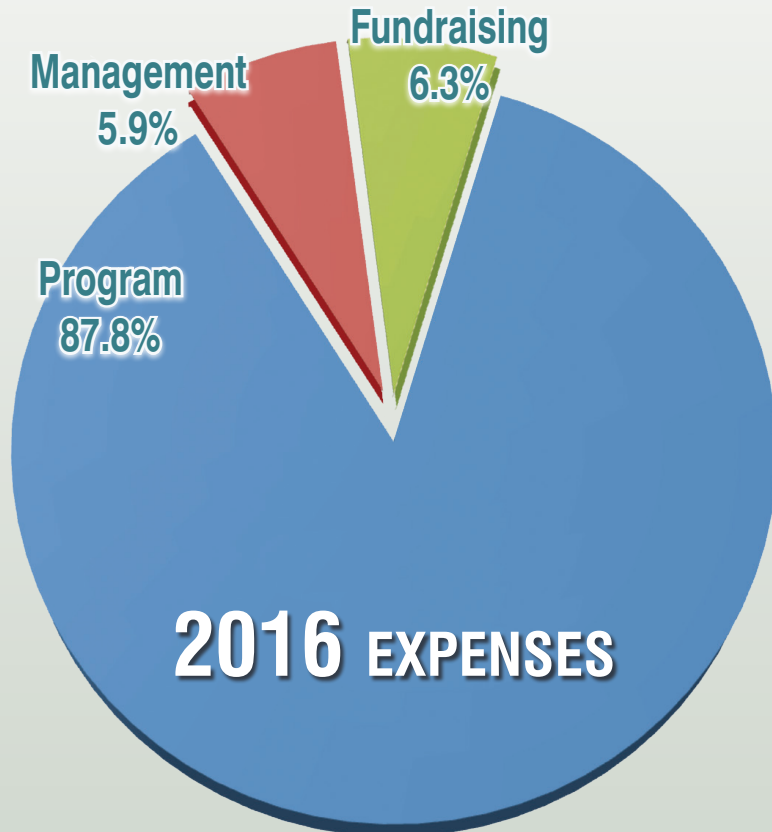


# Statement of Financial Activities

Our 2016 budget of \$2.5 million is provided by the generous investment of foundations and individuals in our work. We depend on the thousands of small gifts we receive each year to build a better future for the region.



	2016	2015	2014
<b>Support &amp; Revenues:</b>			
Contributions	\$2,195,128	\$2,409,867	\$1,974,045
Membership Dues	\$51,250	\$49,074	\$45,656
Special Events	\$0	\$60,038	\$10,619
Investment income	\$8,835	\$6,672	\$3,647
Voice advertisements	\$10,042	\$9,406	\$9,801
Other income	\$3,911	\$5,925	\$16,168
Gain (loss) on fixed assets	(\$1,326)	—	—
<b>Total Support &amp; Revenue</b>	<b><u>\$2,267,840</u></b>	<b><u>\$2,540,982</u></b>	<b><u>\$2,059,936</u></b>
<b>Expenses</b>			
Program expenses	\$1,788,510	\$1,466,673	\$1,324,638
Management and general	\$120,212	\$88,961	\$63,507
Fundraising expenses	\$128,334	\$105,749	\$97,253
<b>Total Expenses</b>	<b><u>\$2,037,056</u></b>	<b><u>\$1,661,383</u></b>	<b><u>\$1,485,398</u></b>
<b>Change in Net Assets</b>	<b>\$230,784</b>	<b>\$879,599</b>	<b>\$574,538</b>
<b>Net Assets</b>			
Beginning of year	\$1,958,748	\$1,079,149	\$504,611
End of year	\$2,189,532	\$1,958,748	\$1,079,149

Audited by an independent third party. To obtain copies of the complete audited financial statements, please contact Appalachian Voices.