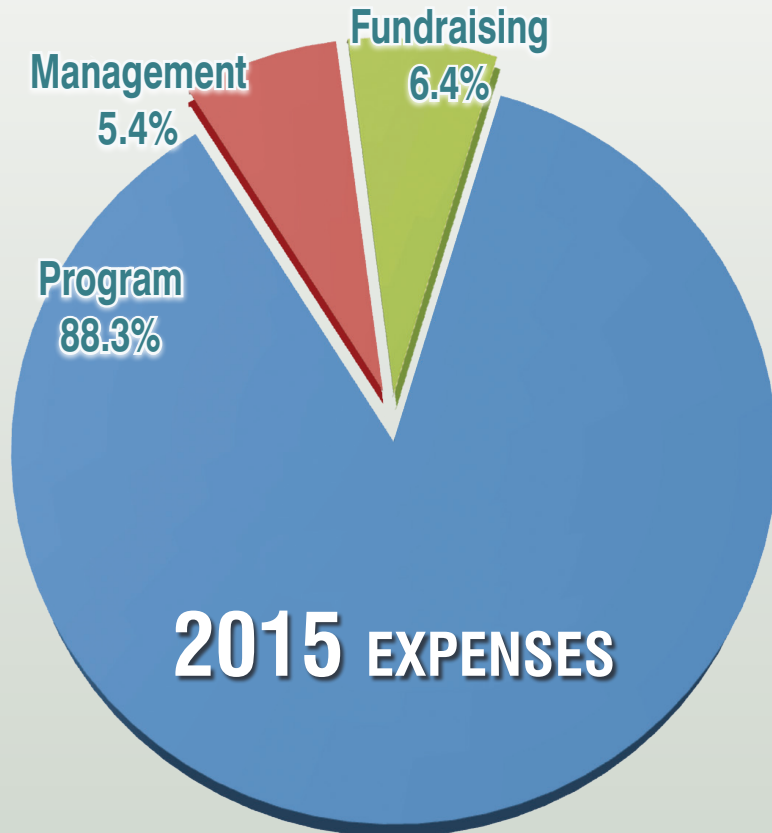


Statement of Financial Activities

Our 2015 budget of \$1.7 million is provided by the generous investment of foundations and individuals in our work. We depend on the thousands of small gifts we receive each year to build a better future for the region.



	2015	2014	2013
Support & Revenues:			
Contributions	\$2,409,867	\$1,974,045	\$1,375,850
Membership Dues	\$49,074	\$45,656	37,836
Special Events	\$60,038	\$10,619	1,775
Investment income	\$6,672	\$3,647	1,651
Voice advertisements	\$9,406	\$9,801	11,064
Other income	\$5,925	\$16,168	8,480
Total Support & Revenue	<u>\$2,540,982</u>	<u>\$2,059,936</u>	<u>1,436,656</u>
Expenses			
Program expenses	\$1,466,673	\$1,324,638	1,232,412
Management and general	\$88,961	\$63,507	80,830
Fundraising expenses	\$105,749	\$97,253	80,878
Total Expenses	<u>\$1,661,383</u>	<u>\$1,485,398</u>	<u>1,394,120</u>
Change in Net Assets	\$879,599	\$574,538	42,536
Net Assets			
Beginning of year	\$1,079,149	\$504,611	462,075
End of year	\$1,958,748	\$1,079,149	\$504,611

Audited by an independent third party. To obtain copies of the complete audited financial statements, please contact Appalachian Voices.