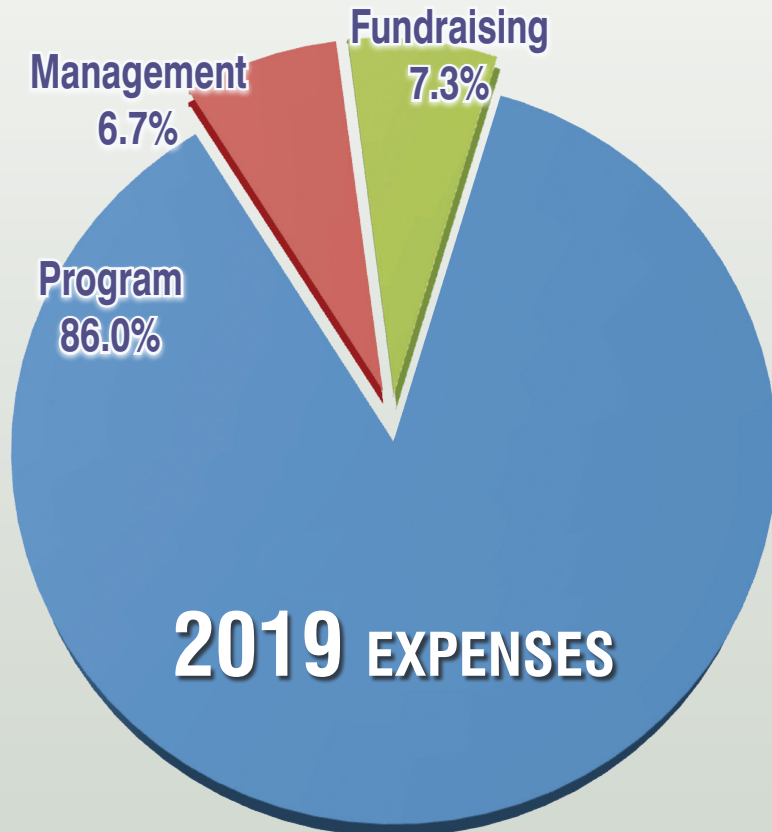


Statement of Financial Activities

Our 2019 budget of \$2.7 million is provided by the generous investment of foundations and individuals in our work. We depend on the thousands of small gifts we receive each year to build a better future for the region.



	2019	2018	2017
Support & Revenues:			
Contributions	\$2,483,944	\$ 2,351,794	\$2,266,575
Membership Dues	\$67,093	\$65,310	\$55,798
Special Events	—	—	—
Investment income	\$31,604	\$11,660	\$8,632
Voice advertisements	\$11,661	\$13,590	\$11,445
Other income	\$79,388	\$108,889	—
Gain (loss) on fixed assets	—	—	—
Total Support & Revenue	\$2,673,690	\$2,551,243	\$2,342,450
Expenses			
Program expenses	\$2,251,840	\$2,005,576	\$1,953,925
Management and general	\$174,594	\$159,743	\$123,416
Fundraising expenses	\$190,622	\$179,193	\$160,372
Total Expenses	\$2,617,056	\$2,344,512	\$2,237,713
Change in Net Assets	\$56,634	\$206,731	\$104,737
Net Assets			
Beginning of year	\$2,501,000	\$2,294,269	\$2,189,532
End of year	\$2,557,634	\$2,501,000	\$2,294,269

Audited by an independent third party. To obtain copies of the complete audited financial statements, please contact Appalachian Voices.